



Course Name:  
Forming your own Limited Liability Company (LLC)  
2 Hours

**Course Description:**

Forming an LLC will give an overview of business law, helping determine what business entity is right for you, then dive into the forming, operating, and winding up of limited liability companies. The liability protection of a business entity like an LLC is only as good as you make it! In this class, you will learn: the proper formation of an LLC; how to operate the LLC without losing liability protection, including an emphasis on tax basics for business structures that can operate as an LLC; and the proper winding up/dissolution of the LLC to ensure liabilities do not carry past the end of the company.

**Prerequisites:**

N/A

**Curriculum Resources: books, etc.**

N/A

**Course Goals & Objectives:**

By the end of this course, the student should be able to:

1. Learn the advantages/disadvantages of LLC
2. Distinguish types of business structures
3. Filing requirements
  - a) Initial
  - b) Annually
  - c) Fees involved

**Teaching Philosophy:**

We believe that instructors, staff, and administrators have a shared responsibility to provide: 1) innovative course design and instruction; 2) a safe, learner-centered environment; and 3) an authentic learning experience.

**Evaluation Methods:**

Student success is based on participation in class activities and the completion of exercises. A certificate of completion requires 100% attendance and completion of all assigned activities.

**Grading Policy:**

Student success is based on participation in class activities and the completion of exercises. A certificate of completion requires successful completion of all assigned work within the established time frame. Types of graded assignments will be projects, review questions, activities and assignments.

S = Satisfactory

U = Unsatisfactory

A course grade of Unsatisfactory does not qualify the course as a prerequisite to other courses.



**Participants Responsibilities:**

To ensure a quality and safe learning environment, students are required to follow the Student Behavior policy found online at <https://www.middeltech.com/student-services/student-handbook/>.